

**ARMADA MERCANTILE LTD.**  
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**TRADE SYMBOL: AARM -Canadian Trading and Quotation System Inc.**  
**US TRADE SYMBOL: AAMTF.PK**

**Acquisition of Promissory Note**

**NEWS RELEASE**

Armada Mercantile Ltd. (the Company) has acquired certain promissory notes (the Note) in One Precision, LLC (the Client) of Union City, California. The Company will work with management of the Client and seek to convert the Note into stock ownership in the Client. The Company, through its wholly-owned subsidiary Armada Group USA, Inc., currently provides venture-lending funding to the Client for operating and growth purposes. The Company believes the Client offers an excellent opportunity for continued venture-lending revenue, yearly dividends and increased asset value.

About the Client: The Client is a leading supplier of precision fabricated metal parts to the Silicon Valley, California region. The Client has been in business for over twenty-five years and has a superior customer service track record together with a state of the art manufacturing and assembly capability. The Client has invested significant resources in recent years to expand production capabilities and services to meet or exceed the needs of a diverse customer base. The Client provides a wide range of contract manufacturing services to customers ranging from small businesses to large original equipment manufacturers. The Client provides a full spectrum of services including design, manufacturing and assembly. Industries serviced include the electronics, semiconductor, medical, entertainment, power and general industrial sectors. The Client exclusively provides build-to-print precision sheet metal products and offers the flexibility of providing prototype low volume quantities through high volume production orders. The Client prides itself on continuous improvement and is focused on servicing customer needs for design, manufacturing, integration and packaging.

For more information pertaining to the Client, please visit [www.oneprecision.com](http://www.oneprecision.com).

For more information pertaining to the Company, visit [www.armadamercantile.com](http://www.armadamercantile.com) or contact the Company at 916-927-1422.

*“Patrick Cole”*  
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President