



Cybeats Unveils New Product at RSAC 2024; The First-Ever ‘BCA Marketplace’ Offers a Hub for Leading Cybersecurity Solutions

TORONTO, May 6, 2024 – Cybeats Technologies Corp. (“Cybeats” or the “Company”)(CSE: CYBT, OTCQB: CYBCF) is pleased to unveil its new BCA Marketplace¹ (the “**Marketplace**”), a product designed to aggregate leading ‘Binary Composition Analysis’ (BCA) and Software Bill of Materials (SBOM) vendors. This marketplace simplifies the purchasing process for organizations, offering high-quality SBOM generation tools in one centralized location.

The Company officially launches the offering at RSAC 2024, and will be celebrating the announcement by co-sponsoring the 3rd [Annual RSA SBOM Meetup](#) on May 6, 2024. This first-ever community of leading BCA vendors, starting with CodeSecure² who has already joined the Marketplace, will help users to fast-track their compliance. The addition of Cybeats’ second product, on top of *SBOM Studio*, also provides the opportunity to strengthen industry ties with leading cybersecurity vendors and mutually benefit from streamlined access to customer needs.³

“Our new BCA Marketplace is a true one-stop shop for SBOM generation tools that strengthen the organizational capabilities and efficiencies for managing security risks. We’re bringing the leading vendors together onto our unified technology platform, so that we can provide customers instantaneous access with superior product selection. Gone are the days of waiting weeks for quality SBOM generation. The marketplace facilitates the generation of high-quality SBOMs in minutes, for streamlined security operations and enhanced regulatory compliance,” said **Dmitry Raidman, CTO, Cybeats.**

Building a More Secure Future, Together

Cybeats’ BCA Marketplace unites industry-leading vendors, in order to empower organizations with a single, frictionless platform that provides democratized access to advanced software security solutions. Some highlights of the first-ever BCA Marketplace include:

- **Instant Results:** Generate high-quality SBOMs in minutes
- **Ready-Made Regulatory Compliance:** SBOMs generated through the BCA Marketplace are designed to meet industry standards, accelerating your path to compliance
- **Seamless Integration:** Effortlessly generate SBOMs, improving compliance and efficiencies with no complex integration or technical expertise required

“The world of SBOMs is rapidly maturing including the need for SBOMs generated from Post-Production Applications. Security professionals deserve and now expect easy access to SBOM generation, and we’re excited to partner with Cybeats to make achieving compliance as easy as possible for our customers.” said **Vince Arneja, CPO at CodeSecure.**

“For SBOMs to be an effective mechanism for aiding in the security of the software supply chain at scale, they must be operationalized, and integrated into daily operations, existing tools, and security ecosystems. Solutions like Cybeats BCA Marketplace can help organizations establish a holistic, efficient, and quality-driven approach to SBOM generation and management. Cooperative approaches such as this can help solve a long-standing need for security practitioners - ultimately leading to a more secure software supply chain,” said **Katie Norton, Research Manager, DevSecOps and Software Supply Chain Security at IDC**

¹ <https://www.cybeats.com/BCAMarketplace>

² <https://codesecure.com/>

³ <https://www.cybeats.com/sbom-studio>



New EU Regulation, Increased Need for SBOMs

New January 2024 cybersecurity regulation by the European Union's (EU) Cyber Resilience Act (CRA) puts forth that failing to comply with Software Bill of Materials ("SBOM") reporting could lead to a €15 million administrative fine or 2.5% of an organization's gross sales, whichever is higher.⁴ This enhanced oversight by the EU increases the need for SBOM, and for solutions that facilitate compliance with these new requirements.⁵ This new CRA covers all products with software as well with a direct or indirect connection to a device or network, which includes standalone software as well as Internet of Things (IoT), operational technology, or other tangible devices, such as televisions, laptops, baby monitors, etc., for both enterprises and consumers.

To generate your first SBOM on the marketplace, please visit: <https://cybeats.com/BCAmarketplace>

To become a vendor on the marketplace, please email: dmitry@cybeats.com

About Cybeats

Cybeats is a cybersecurity company providing SBOM management and software supply chain intelligence technology, helping organizations to manage risk, meet compliance requirements, and secure their software from procurement to development and operation. Our platform gives customers comprehensive visibility and transparency into their software supply chain, enabling them to improve operational efficiency and increase revenue. Cybeats. Software Made Certain. Website: <https://cybeats.com>

SUBSCRIBE: For more information, or to subscribe to the Company's mail list, visit: <https://www.cybeats.com/investors>

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Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for the products described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Company filings are available at sedarplus.ca.

⁴ <https://shorturl.at/EMTW2>

⁵ <https://www.cybeats.com/blog/why-sboms-are-critical-to-complying-with-the-eu-cyber-resilience-act>