



## VSBLTY COMPLETES DEBT SETTLEMENT TRANSACTION

*NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES*

**PHILADELPHIA, PA., May 3, 2024 – VSBLTY Groupe Technologies Corp.** (the “**Company**” or “**VSBLTY**”) (OTCQB: VSBGF) (CSE: VSBY) (Frankfurt 5VS), announces that it has completed the debt settlement transaction previously announced on April 24, 2024. Pursuant to such debt settlement, the Company settled an aggregate of \$173,822.04 in outstanding bona fide debt (the “**Debt**”) owed to a service provider (the “**Creditor**”). The Company settled \$50,000 of the Debt through the issuance to the Creditor of 444,444 units in the capital of the Company at a price of \$0.1125 per Unit (the “**Units**”). Each Unit consists of one common share (the “**Shares**”) and one common share purchase warrant (the “**Warrants**”). Each Warrant is exercisable for one common share (the “**Warrant Shares**”) of the Company at a price of \$0.1125 per Warrant Share for a period of three years from the date of issuance. The Company also signed a promissory note which sets out the terms on which the remaining \$123,822.04 worth of Debt, including interest payable thereon, owed to the Creditor will be settled by VSBLTY. As consideration for the promissory note, the Company issued to the Creditor 500,000 common share purchase warrants (the “**Consideration Warrants**”) in the capital of the Company. Each Consideration Warrant is exercisable for one common share of the Company at a price of \$0.1125 per share for a period of three years from the date of issuance.

The Creditor provides accounting, financial and administrative services including payroll services, audit preparation, and budgeting analysis services. The Debt relates to outstanding invoices issued by the Creditor to the Company for the service described above.

All securities issued pursuant to the debt settlement have been issued with no hold period with prior written consent of the Canadian Securities Exchange.

*On Behalf of the Board of VSBLTY Groupe Technologies Corp.*

*"Jay Hutton"*

Chief Executive Officer and Director

### **Investor Relations**

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**About VSBLTY** (<http://vsblty.net/>)

Headquartered in Philadelphia, VSBLTY (OTCQB: VSBGF) (CSE: VSBY) (Frankfurt: 5VS) (OTC: VSBGF) ("VSBLTY") is the world leader in Proactive Digital Display™, which transforms retail and public spaces as well as place-based media networks with SaaS-based audience measurement and security software that uses artificial intelligence and machine learning. Its proprietary technology effectively integrates with other digital retail solutions, including QR codes and mobile applications. The firm is also recognized for its leadership role in the growing Store as a Medium movement that enables brands to reach customers when and where buying decisions are being made while producing a new revenue stream for retailers.

#### **FORWARD LOOKING INFORMATION STATEMENT**

This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements may include, without limitation, statements relating to the repayment of the Debt and the issuance of the Shares, Warrants and Consideration Warrants. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. All forward-looking statements in this press release are made as of the date of this press release. The forward-looking statements contained herein are also subject generally to assumptions and risks and uncertainties that are described from time to time in the Company's public securities filings with the Canadian securities commissions. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.*