



TMS COMPLETES SHARE CONSOLIDATION

Vancouver, British Columbia, Canada – December 24, 2015 – Targeted Microwave Solutions Inc. (CSE: TMS; OTCQX: TGTMF) ("**TMS**" or the "**Company**") is pleased to announce that further to TMS's previous news release, the TMS common shares commenced trading on the Canadian Securities Exchange today on a consolidated basis of one (1) new post-consolidation common share for every five (5) pre-consolidation common shares (the "**Consolidation**").

As a result of the Consolidation, the Company's common shares have been reduced to 36,820,010. No fractional shares were issued as a result of the Consolidation. TMS's name and trading symbol remains unchanged.

Registered shareholders will be sent a transmittal letter from TMS's transfer agent, Computershare Investor Services Inc. in due course. The letter of transmittal will contain instructions on how certificate(s) representing pre-consolidation shares may be surrendered to the transfer agent in exchange for new share certificates representing the number of post-consolidation common shares to which the shareholder is entitled.

The Board of Directors believes that the Consolidation will be beneficial to the Company in that it is expected to, among other things, provide the Company with greater flexibility in attracting financing.

On behalf of the Board of Directors,

"Dr. James Young"

Chairman of the Board of Directors

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FORWARD-LOOKING STATEMENTS

This news release contains certain statements which are, or may be deemed to be "forward-looking statements". Forward-looking statements are statements that address or discuss activities, events or developments that we expect or anticipate may occur in the future. Forward-looking statements consist of statements that are not purely historical and, in this news release, include, without limitation, statements regarding the benefits of the consolidation, including providing greater flexibility to the Company in attracting financing. When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "projects", "will", "believes", "intends", "should", "could", "may" and other similar terminology are intended to identify such forward-looking statements. Forward-looking statements reflect the then-current expectations, beliefs, assumptions, estimates and forecasts of

our management. Because forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict, our actual results, performance or achievements or the actual results or performance of the industries and markets in which we operate and intend to operate may be materially different from those anticipated in our forward-looking statements. Forward-looking statements involve significant uncertainties and risks, should not be read as a guarantee of future performance or results and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in our forward-looking statements, including the matters described in our public filings available on SEDAR at www.sedar.com. Accordingly, readers should exercise caution in relying upon our forward-looking statements and we undertake no obligation to publicly revise such statements to reflect subsequent events or circumstances, except as required by law.

Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.