MYM NUTRACEUTICALS INC.

NEWS RELEASE

For Immediate Release

MYM Nutraceuticals Inc. Closes 1st Tranche of Private Placement

Vancouver, B.C., April 29, 2016 – MYM Nutraceuticals Inc., (CSE:MYM) (the "Company" or "MYM") is pleased to announce that it has closed the first tranche of its non–brokered private placement of 1,285,000 units at a price of \$0.035 per unit for gross proceeds of \$44,975. Each unit in the private placement is comprised of one common share and one share purchase warrant with each warrant exercisable into one additional common share at a price of \$0.05 for a period of two years. The Company sought and was granted relief to the Canadian Securities Exchange's minimum price rule.

All securities issued in connection with the financing will be subject to a four month hold period.

No Finder's Fees were paid on the financing.

About MYM.

MYM Nutraceuticals Inc., (MYM) is a public company trading on the Canadian Stock Exchange, (CSX), who's primary focus, is developing high-end organic medicinal supplements and Hemp Topical products with an interest in the development of high density farming facilities and technologies.

MYM has identified the potential market of providing turn-key facilities which derive revenue from land and equipment lease fee's while also providing consulting services to its tenants of high density grow operations. Further to this business model is the potential for manufacturing facilities for tenants who would specialize in the area of Organic herb and Hemp based products. Through it's wholly owned subsidiary the objective is to be a leader in land development servicing the new age farming entrepreneur in Canada and abroad.

Further information about MYM is available under its profile on the SEDAR website www.sedar.com and on the CSE website www.thecse.ca.

For further information on MYM's wholly owned subsidiary please contact:

MYM Investor Relations Department

Tel: 604-256-6739

ON BEHALF OF THE BOARD

"Jonathan Fiteni"

CEO

This news release may contain forward-looking statements including but not limited to comments regarding market information and timing of planned projects, etc. Forward-looking statements address

MYM NUTRACEUTICALS INC.

future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release