

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Lornex Capital Inc. (the "Issuer").

Trading Symbol: LOM

Number of Outstanding Listed Securities: 9,750,662

Date: February 2, 2016

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer holds a 100% interest in the AMI claims located in the Yukon Territory. There has been no exploration activity on the claims during the last two years. The Issuer is continuing its search for other business opportunities.

2. Provide a general overview and discussion of the activities of management.

The Company held its Annual General and Special Meeting ("AGSM") at 10:00 am Pacific Standard Time on Thursday, January 14, 2016. At the Company's Meeting, shareholders representing 24.30% of the Company's outstanding shares, reappointed Allan Larmour, Sheri Rempel and Kant Trivedi to the board of directors. Shareholders re-approved the 10-per-cent rolling stock option plan, reappointed MNP LLP as auditor of the Company for the ensuing year, and authorized the directors to fix the remuneration to be paid to the auditor. In addition, shareholders also approved the following special resolutions; (a) to continue the Company from under the Canada Corporations Act into British Columbia and under the British Columbia Corporations Act, (b) to approve a proposed change of name of the Company; and (c) to adopt new bylaws of the Company in conjunction with the continuance which also incorporate Advance Notice Provisions. Further details and implications of these resolutions are discussed in the Company's information circular mailed to shareholders on December 18, 2015 and posted on SEDAR on December 16, 2015.

Ms. Rempel has more than 25 years of accounting and financial management experience. Ms. Rempel started her career with public companies in 2001 and currently provides senior financial advisory services to Canadian private and public corporations, acting in officer or Controller capacities. In 2006 she founded CTB Consulting to provide comprehensive financial reporting services to public companies on the TSX and TSX-V exchanges.

Mr. Trivedi has been the Chief Operating Officer and Managing Director of the Customer Experience Management Division of Greenwich Associates since 2012. Mr. Trivedi has extensive experience building and managing world-class customer

operations within the technology sector. He is currently COO of Greenwich Associates. Previously he held a senior position with Rogers Communications where he led the award-winning team accountable for all B2B customer touch points across all market segments and supporting \$1.5B in revenue. Kant holds an MBA from Queen's University.

Mr. Larmour is an accomplished entrepreneur with extensive experience in Fortune 500 companies, start-up technology companies, international sales and business development, and executive management as CEO and Executive VP of Sales and Marketing. He has managed several technology companies to three successful exits from sales to large operations in the U.S. Mr. Larmour currently runs a consulting practice that provides strategic business planning and go to market strategies for start-up companies. As part of his services, he has also raised significant capital around the world for both private and public companies based in Vancouver.

Subsequent to the meeting, the Board re-appointed Anita Algie to the positions of Chief Executive Officer and Chief Financial Officer. Ms. Algie, B.Sc., is President, CEO and Director of Unity Energy Corp. and has over 12 years of experience in management, listings, corporate structure and mergers and acquisitions for technology and resource-based public companies. Ms. Algie has successfully completed several CPC Qualifying Transactions and is currently also the President and CEO of Aurgent Resource Corp. (TSXV-AUR) and Menika Mining Ltd. (TSXV-MML). She serves as director of Avarone Metals Inc. (TSXV-AVM), Lions Gate Metals Inc. (TSXV-LGM) as well as a number of private companies.

The Company submitted a request to Corporations Canada for a Letter of Satisfaction for the aforementioned continuance and received said letter on January 29, 2016. On January 30, 2016, the Company filed the application for continuance with the BC Registrar of Companies under the new name of "Norsemont Capital Inc.". The Company expects the continuance and change of name to become effective in the first week of February.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Changes in commodity prices, in particular metal prices, and changes in the share performance of other junior mineral exploration companies may affect the Issuer's ability to raise financing.

A full description of the trends and risk factors are disclosed in the Issuer's Management Discussion and Analysis dated November 26, 2015, which is available on the SEDAR website at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 2, 2016.

Anita Algie
Name of Director or Senior
Officer

Anita Algie
Signature
CEO
Official Capacity

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| Issuer Details | For Month | Date of Report |
| Name of Issuer | End | YY/MM/D |
| Lornex Capital Inc. | January 2016 | 16/02/02 |
| Issuer Address | | |
| Suite 610-700 West Pender Street | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Vancouver, BC V6C 1G8 | (604)669-9768 | (604)669-9788 |
| Contact Name | Contact Position | Contact Telephone No. |
| Anita Algie | CEO | (604) 669-9788 |
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| anita@mosamventures.com | N/A | |