

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **LUXXFOLIO Holdings Inc.** (the "Issuer").

Trading Symbol: **LUXX**

Date: **June 07, 2023**

1. New Options Granted:

Date of Grant: **June 05, 2023**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Ken MacLean	Consultant	Yes	700,000	\$0.015	June 04, 2028	Nil
Kien Tran	Consultant	Yes	700,000	\$0.015	June 04, 2028	Nil
Geoffrey McCord	Consultant	Yes	700,000	\$0.015	June 04, 2028	Nil

Total Number of optioned shares proposed for acceptance: **2,100,000**

2. Other Presently Outstanding Options: 5,263,000

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Dean Linden	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Dean Linden	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Dean Linden	25,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Dean Linden	90,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Kelly Klatik	75,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Kelly Klatik	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Kelly Klatik	50,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Kelly Klatik	315,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Dr. Michael Byron	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Dr. Michael Byron	50,000	\$0.450	March 11, 2021	Mar 10, 2026
Dr. Michael Byron	25,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Dr. Michael Byron	90,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Anthony Wong	125,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Anthony Wong	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Anthony Wong	25,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Anthony Wong	157,500	\$0.450	Jan 20, 2022	Jan 19, 2027
Geoffrey McCord	125,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Geoffrey McCord	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Geoffrey McCord	10,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Geoffrey McCord	90,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Brad Farquhar	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Brad Farquhar	50,000	\$0.450	March 11, 2021	Mar 10, 2026
Brad Farquhar	75,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Brad Farquhar	135,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Rhonda Klatik	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Rhonda Klatik	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Rhonda Klatik	45,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Maria Foran	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Maria Foran	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Alli Radiuk	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Alli Radiuk	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Alli Radiuk	45,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Kevin Hung	100,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Kevin Hung	75,000	\$0.450	March 11, 2021	Mar 10, 2026
Kevin Hung	45,000	\$0.450	Jan 20, 2022	Jan 19, 2027

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Marshall House	75,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Marshall House	25,000	\$0.450	March 11, 2021	Mar 10, 2026
Trevor Smyth	75,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Trevor Smyth	100,000	\$0.450	March 11, 2021	Mar 10, 2026
Russ Holowachuk	75,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Cindy Gin	25,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Cindy Gin	25,000	\$0.450	March 11, 2021	Mar 10, 2026
Amanda Golubics de Andrade	25,000	\$0.075	Dec 16, 2020	Dec 16, 2025
Amanda Golubics de Andrade	25,000	\$0.450	March 11, 2021	Mar 10, 2026
Amanda Golubics de Andrade	22,500	\$0.450	Jan 20, 2022	Jan 19, 2027
David Gens	200,000	\$0.420	Aug 14, 2021	Aug 13, 2026
David Gens	18,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Ken MacLean	250,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Ken MacLean	450,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Kien Tran	250,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Kien Tran	450,000	\$0.450	Jan 20, 2022	Jan 19, 2027
Don Short	100,000	\$0.420	Aug 14, 2021	Aug 13, 2026
Tim Yong	125,000	\$0.450	Jan 20, 2022	Jan 19, 2027

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **Not required.**
- (b) State the date of the news release announcing the grant of options. **June 07, 2023**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **86,717,944 common shares**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other

presently outstanding options. **Total options represent 8.49% of the issued and outstanding common shares.**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **1,308,794**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A**

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: **June 07, 2023**

Geoff McCord

Name of Director or Senior Officer

"Geoff McCord"

Signature

CFO

Official Capacity